

PUBLIC NOTICE

Notice of Public Hearing - Amendment of Current Budget Sheffield

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
SHEFFIELD				
Fiscal Year July 1, 2020 - June 30, 2021				
The City of SHEFFIELD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021				
Meeting Date/Time: 6/14/2021 07:00 PM		Contact: Ashley Francis, City Clerk		Phone: (641) 892-4718
Meeting Location: Sheffield City Hall				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	470,168	0	470,168
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	470,168	0	470,168
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	236,000	0	236,000
Other City Taxes	6	99,633	0	99,633
Licenses & Permits	7	2,350	0	2,350
Use of Money & Property	8	30,660	0	30,660
Intergovernmental	9	207,334	0	207,334
Charges for Service	10	376,975	0	376,975
Special Assessments	11	0	0	0
Miscellaneous	12	15,762	6,838	22,600
Other Financing Sources	13	0	0	0
Transfers In	14	346,625	590	347,215
Total Revenues & Other Sources	15	1,785,507	7,428	1,792,935
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	229,997	700	230,697
Public Works	17	206,650	0	206,650
Health and Social Services	18	0	0	0
Culture and Recreation	19	278,045	0	278,045
Community and Economic Development	20	1,500	0	1,500
General Government	21	87,168	16,902	104,070
Debt Service	22	396,642	0	396,642
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,200,002	17,602	1,217,604
Business Type/Enterprise	25	431,434	0	431,434
Total Gov Activities & Business Expenditures	26	1,631,436	17,602	1,649,038
Transfers Out	27	346,625	590	347,215
Total Expenditures/Transfers Out	28	1,978,061	18,192	1,996,253
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-192,554	-10,764	-203,318
Beginning Fund Balance July 1, 2020	30	1,922,600	0	1,922,600
Ending Fund Balance June 30, 2021	31	1,730,046	-10,764	1,719,282
Explanation of Changes: Additional PD equipment purchases, increase in property/liability insurance				

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