

PUBLIC NOTICE Proposed Property Tax Levy

NOTICE OF PUBLIC HEARING - CITY OF THORNTON - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/29/2021 **Meeting Time:** 04:00 PM **Meeting Location:** Thornton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.thornton-iowa.com

City Telephone Number
(641) 998-2415

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	10,073,238	10,237,368	10,237,368	
Tax Levies:				
Regular General	81,593	81,593	82,923	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	1,355	1,355	1,382	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	12,800	12,800	12,800	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		2,764
Police & Fire Retirement	3,420	3,420	3,420	
FICA & IPERS	12,300	12,300	12,500	
Other Employee Benefits	3,200	3,200	3,200	
Total Tax Levy	114,668	114,668	118,989	3.76
Tax Rate	11.38343	11.20093	11.62301	

Explanation of significant increases in the budget:

Property values increased.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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