

PUBLIC NOTICE
City of Sheffield Financial Report

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF SHEFFIELD, IOWA DUE: December 1, 2021	16203500800000 CITY OF SHEFFIELD PO Box 252 SHEFFIELD IA 50475-0252 POPULATION: 1130
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	506,154		506,154	470,168
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	506,154		506,154	470,168
Delinquent Property Taxes	0		0	0
TIF Revenues	255,598		255,598	236,000
Other City Taxes	122,513	0	122,513	99,633
Licenses and Permits	4,405	0	4,405	2,350
Use of Money and Property	17,257	3,903	21,160	30,660
Intergovernmental	244,996	0	244,996	207,334
Charges for Fees and Service	28,884	381,868	410,752	376,975
Special Assessments	0	3,887	3,887	0
Miscellaneous	24,818	4,137	28,955	22,600
Other Financing Sources	0	0	0	0
Transfers In	296,032	103,930	399,962	347,215
Total Revenues and Other Sources	1,500,657	497,725	1,998,382	1,792,935
Expenditures and Other Financing Uses				
Public Safety	197,756		197,756	230,697
Public Works	181,050		181,050	206,650
Health and Social Services	0		0	0
Culture and Recreation	221,088		221,088	278,045
Community and Economic Development	986		986	1,500
General Government	99,614		99,614	104,070
Debt Service	399,874		399,874	396,642
Capital Projects	0		0	0
Total Governmental Activities Expenditures	1,100,368	0	1,100,368	1,217,604
BUSINESS TYPE ACTIVITIES		271,706	271,706	431,434
Total All Expenditures	1,100,368	271,706	1,372,074	1,649,038
Other Financing Uses	0	0	0	0
Transfers Out	296,032	103,930	399,962	347,215
Total All Expenditures/and Other Financing Uses	1,396,400	375,636	1,772,036	1,996,253
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	104,257	122,089	226,346	-203,318
Beginning Fund Balance July 1, 2020	759,532	772,937	1,532,469	1,922,600
Ending Fund Balance June 30, 2021	863,789	895,026	1,758,815	1,719,282

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021		Indebtedness at June 30, 2021	
	Amount		Amount
General Obligation Debt	149,773	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	236,000		
		General Obligation Debt Limit	3,399,038

CERTIFICATION

The foregoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer Ashley L. Francis	Phone Number 641-892-4718
	Date Signed 11/29/2021
Signature of Mayor or other City official (Name and Title)	

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